



BRIKOR LIMITED

Incorporated in the Republic of South Africa
Registration number: 1998/013247/06
JSE share code: BIK ISIN: ZAE000101945
("Brikor" or the "Company")

FORM OF ACCEPTANCE, TRANSFER AND SURRENDER (PINK) ("FORM")

THIS FORM IS FOR USE BY CERTIFICATED SHAREHOLDERS ONLY

All terms used in this Form shall, unless the context otherwise requires or they are otherwise defined herein, have the meanings attributed to them in the Circular to which this Form is attached.

Important notes concerning this Form:

- **this Form is attached for the convenience of Certificated Shareholders who wish to accept the Offer; and**
- **if you are in any doubt about the action to be taken, you should consult your CSDP, Broker, banker, legal advisor, accountant, other financial intermediary or other professional advisor immediately.**

HOLDERS OF DEMATERIALIZED SHARES MUST NOT COMPLETE THIS FORM.

INSTRUCTIONS

1. A separate Form is required for each Brikor Shareholder.
2. **Part A** must be completed by all Brikor Shareholders who return this Form.
3. **Part B** must be completed by those Brikor Shareholders who accept the Offer.
4. **Part C** must be completed by all Certificated Shareholders who completed Part A and who wish to receive the Offer Consideration by way of EFT.
5. The completed Form and the Documents of Title in respect of the Brikor Shares tendered must be returned to the Transfer Secretaries, so as to be received by not later than 12:00 on the Closing Date.
6. Persons who have acquired Brikor Shares after the date of issue of the Circular to which this Form is attached may obtain copies of the Form and the Circular from the Transfer Secretaries.
7. **The Offer Consideration will not be delivered and/or paid to Certificated Offer Participants unless and until Documents of Title in respect of the relevant Offer Shares have been surrendered to the Transfer Secretaries.**

To: Transfer Secretaries

JSE Investor Services (Pty) Ltd
 JSE Limited
 One Exchange Square
 2 Gwen Lane
 Sandown
 Sandton
 2196

PO Box 4844
 Johannesburg
 2000

PART A: TO BE COMPLETED BY ALL CERTIFICATED SHAREHOLDERS WHO RETURN THIS FORM

I/We, the undersigned Offer Participant wish to accept the Offer in respect of Brikor Shares held be me/us and I/we hereby surrender and enclose the undermentioned Documents of Title attached hereto, representing all the Shares, registered in my/our name and authorise the Transfer Secretaries to register the surrender of these Shares into the name of Nikkel Trading 392 Proprietary Limited as follows:

Name of Shareholder	Certificate number/s (in numerical order)	Number of Shares covered by each certificate enclosed
Total		

Name in full:	Title (Mr, Mrs, Miss, Ms, etc.):
Address in South Africa:	
Telephone number:	Email address:
Account number/Investor Code (IVC):	
Name of juristic person/name of trust together with the name of each trustee:	
Identify number/registration number/Master's reference number and identify numbers of each trustee:	

Signature of Offer Participant	Stamp and address of agent lodging this Form (if any)
Assisted by me (if applicable):	
(State full name and capacity):	
Date:	
Telephone number (Home): ()	
Telephone number (Work): ()	
Cell phone number:	

Notes:

In order to comply with the Financial Intelligence Centre Act, No. 38 of 2001, as amended ("**FICA**"), the Transfer Secretaries will be unable to record any change of address unless the following documentation is received:

- an original certified copy of your identity document;
- an original certified copy of a document issued by the South African Revenue Services to verify your tax number. If you do not have one, please submit this in writing and have the letter signed by a Commissioner of Oaths; and
- an original or original certified copy of a service bill to verify your residential address.

PART B: ACCEPTANCE OF THE OFFER

Shareholders who accept the mandatory offer must please complete Part B.

I/We hereby accept the mandatory offer in respect of Brikor Shares held by me/us.

(Failure to state the number of shares shall be deemed to indicate acceptance of the mandatory offer in respect of all shares indicated by the Documents of Title surrendered by that shareholder or his/her representative.)

PART C: TO BE COMPLETED BY CERTIFICATED SHAREHOLDERS WHO ELECT TO RECEIVE THE OFFER CONSIDERATION BY WAY OF EFT.

To be completed in BLOCK CAPITALS by Certificated Shareholders wishing to receive payment of the Offer Consideration comprising in cash by means of EFT.

I/We, being a holder/s of Brikor Shares hereby request that the Offer Consideration be electronically deposited into my/our bank account, the details of which are as follows:

Name of account holder (no third-party accounts):		
Bank name:		
Branch name:		
Branch code:		
Account number:		
Swift number:		
IBAN number:		
Signature of Shareholder:		
Assisted by me (if applicable):		
(State full name and capacity):		
Date:		
Tel (Home): ()	Tel (Work): ()	Cell phone:

In terms of FICA, the Transfer Secretaries will only be able to record the bank details if certified true copies of the Shareholder's identity document and bank statement or account confirmation letter are submitted with this Form.

Brikor and/or the Transfer Secretaries undertake no responsibility for verification of the banking details provided above nor for the authenticity of the signature above. Certificated Shareholders warrant the correctness of the above banking details and indemnify and hold Brikor and the Transfer Secretaries harmless against any loss for funds having been paid into the account, details of which have been provided above.

In the case of Certificated Shareholders who fail to provide updated and valid bank details: the Offer Consideration will be paid into the bank account of such Certificated Shareholder on record with Brikor, at the risk of such Certificated Shareholder.

Notes:

1. Offer Participants should consult their professional advisors in case of doubt as to the correct completion of this Form.
2. No receipts will be issued for documents lodged unless specifically requested. In compliance with the requirements of the JSE, lodging agents are requested to prepare special transaction receipts, if required. Signatories may be called upon for evidence of their authority or capacity to sign this Form.
3. If this Form is not signed by the Offer Participant, the Offer Participant will be deemed to have irrevocably appointed the Transfer Secretaries to implement the Offer Participant's obligations under the Offer on their behalf.
4. Any alteration to this Form must be signed in full and not initialled.
5. If this Form is signed under a power of attorney, then such power of attorney, or a notarial certified copy thereof, must be sent with this Form for noting (unless it has already been noted by Brikor or the Transfer Secretaries).
6. Where the Offer Participant is a company or a close corporation, unless it has already been registered with Brikor or the Transfer Secretaries, a certified copy of the directors' or Brikor resolution authorising the signing of this Form must be submitted if so requested by Brikor.
7. A minor must be assisted by his parent or guardian, unless the relevant documents establishing his legal capacity are produced or have been registered by the Transfer Secretaries.
8. Where there are any joint holders of any Offer Shares, only that holder whose name stands first in the Register in respect of such Offer Shares need sign this Form.
9. Notes 5, 6 and 7 do not apply in the event of this form bearing a JSE Broker's stamp.